

June 27, 2025



## IEDC Board Shake-Up

As the Indiana Economic Development Corporation (IEDC) undergoes a [forensic audit](#) of its operations, the quasi-public agency received an entirely new board of directors this week as **Gov. Mike Braun** seeks to revamp the state's economic development efforts.

Braun [replaced](#) all currently serving IEDC board members and named new members on Monday, June 23. The new board consists of business, labor, and agricultural leaders from across the state. The governor's new appointees include:

- **Gus Olympidis** of Valparaiso, owner of Family Express convenience stores.
  - **John Gregg** of Sandborn, attorney and former Democratic House Speaker and two-time gubernatorial candidate (2012 & 2016).
  - **George Thomas** of Granger, an entrepreneur with several small businesses.
  - **Billie Dragoo** of Indianapolis, founder and CEO of RepuCare.
  - **David Fagan** of Portage, with the International Union of Operating Engineers Local 150.
  - **Greg Gibson** of Terre Haute, a commercial real estate developer.
  - **Richard Waterfield** of Fort Wayne, a private equity investor and financial adviser.
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- **Chris King** of Shelbyville, an engineer and executive with Runnebohm Construction.
- **Don Lamb** of Lebanon, a farmer and director of the Indiana State Department of Agriculture.

“I spent my life building a business here in Indiana, and I know that having an entrepreneurial, high-energy team in your corner makes all the difference. These appointments to the IEDC Board ... hail from communities all around our state, bring experience from across the range of Indiana’s key industries, and each of them knows the importance of growing wages and creating job opportunities for Hoosiers because they’ve done it in their own communities,” Braun said in a statement.

The new board held its first meeting on Wednesday, June 25. The governor serves as chair of the IEDC board.

## **Legislative Council Meets, Sets Interim Study Committees**

On Wednesday, June 25, the **Legislative Council** met and announced the topics for this year's interim study committees.

A complete list of interim study committee topics can be found [here](#).

The schedule of interim study committee hearings can be found [here](#).

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## Odds & Ends

Indiana's 15 **public colleges and universities** will [freeze](#) in-state tuition and mandatory fees for the next two academic years.

ICYMI: We're keeping up with Gov. Braun's Executive Orders related to education and professional licensure including deregulation: [#25-15](#), [#25-17](#) and [#25-18](#)

Indiana's **Family and Social Services Administration (FSSA)** is [asking](#) the federal government for new authority to [roll back Medicaid eligibility](#) for the state's expansion program, citing affordability issues under recent changes proposed by the U.S. Senate.

The **Indiana Department of Corrections (IDOC)** owes county jails \$12 million for housing inmates and will start [paying the debt](#) on July 1, the beginning of the new fiscal year for state government.

**Bans, budget cuts, speed-limit and voting changes** are among the [new laws](#) set to go into effect on July 1 in Indiana.

### [Indiana Schools Get Roadmap for New Laws](#)

Indiana Secretary of State **Diego Morales** appeared before the State Budget Committee to request [\\$10 million](#) in additional funds for his office, which has come under scrutiny for its spending and his overseas travel.

**Indiana's congressional delegation** weighs in on the [bombing of Iran](#).

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