

July 10, 2025



## Happy New (Fiscal) Year!

As of July 1, the **State of Indiana's** new [biennial budget](#) is in effect with the start of a new fiscal year.

State spending is tracking to be down approximately 10% given what was passed in the budget and subsequent [actions](#) taken by the Braun Administration.

Likewise, many [new state laws](#) went into effect July 1 and the budgeting process for local government under new property-tax reforms passed in [SEA 1](#) is underway.

The effective dates for all acts passed by the state legislature this year and signed by the governor can be found [here](#).

While the overall impact of SEA 1 on local government remains to be seen, the process of setting budgets at the local county, municipal and school-district levels is well underway. County assessors and auditors have been busy and will remain so this summer.

The State of Indiana's **Department of Local Government Finance** (DLGF) plays a critical compliance and administrative role in local budgeting. DLGF provides sequential deadlines for all involved in the assessment and property tax billing processes. The budget calendar for 2025 for local government can be found [here](#).

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Given the complex nature of the process and the new laws taking effect, DLGF also issues additional detailed guidance to local officials throughout the year. Early indications are that Indiana's aggregate assessed value across residential, industrial, and commercial sectors [grew](#) by 12%. Agricultural properties are treated [differently](#).

In the second half of 2025, the effects of property-tax reforms passed by the Indiana General Assembly this past session will become clear - for both local units of government *and* individual taxpayers.

[See guidance from DLGF for 2025 legislation.](#)

Indiana Department of Revenue's [2025 Legislative Synopsis](#) is also a handy reference. See [related guidance](#).

## ICYMI:

### Interim Study Committee Assignments

The **Legislative Council** met on June 25 and announced topics for this year's interim study committees.

A **complete list** of interim study committee topics can be found .

A **calendar** of interim study committee hearings can be found [here](#).

A complete list of **House** interim committee members can be found [here](#).

A complete list of **Senate** interim committee members can be found [here](#).

**Committee rosters** can be accessed online by clicking on the respective committee [name](#).

*If you have any questions or concerns about a given topic or study committee, please reach out to us.*

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## Odds & Ends

Gov. **Mike Braun** has appointed Indianapolis business owner **Brian Schutt** as the state's first director of the [Office of Entrepreneurship and Innovation](#).

Indiana public **colleges and universities** will eliminate or consolidate nearly [one-fifth](#) of their degree programs.

Indiana Secretary of State **Diego Morales** announced Monday that his office has entered into an agreement with the Trump Administration to examine Indiana's voter rolls to [identify](#) non-citizens living in Indiana.

Indianapolis Councilor **Crista Carlino** has [left](#) the Democratic Caucus - *again*. She represents District 11 on the council.

Beauty is in the eye of the beholder: Indiana's **congressional delegation** [reacts](#) to passage of the "[Big, Beautiful Bill](#)."

A recent spate of downtown violence regrettably has Indianapolis in the [national news](#). Local leaders vow a [crackdown](#).



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